

KfW Development Bank: Our Activities in Turkey

KfW Office Ankara

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Die Zukunftsförderer



KfW Group in brief



- Promotional bank of the Federal Republic of Germany
- Founded in 1948
- Shareholders: Federal Republic of Germany (80%), German federal states (20%)
- AAA Rating
- Headquarters: Frankfurt am Main; more than 70 offices and representations worldwide
- Balance-sheet total 2010: EUR 440 billion
Commitments 2010: EUR 81 billion – 25 billion thereof for environmental and climate protection!
- 4,500 employees

KfW Development Bank

A part of KfW Group



Promotion of the German economy

International financings

Turkey Portfolio of KfW Bankengruppe



kfw
ENTWICKLUNGSBANK
EUR 4.5 bn.



DEG
KFW-GRUPPE
EUR 0.5 bn.



kfw
IPEX-BANK
EUR 5.1 bn.

Total Commitment of KfW Bankengruppe: EUR 10.1 bn.

Some Projects in the Past under Financial Cooperation



*New Galata Bridge,
Istanbul*



Tramway, Bursa



*Desulfurisation,
Yatagan thermal
power plant*

Focal sectors of KfW Development Bank

- Municipal environmental infrastructure
- SME promotion via financial sector
- Renewable energy / energy efficiency

Water & Sanitation Projects in Turkey



 Concluded

 On-going

 Under preparation

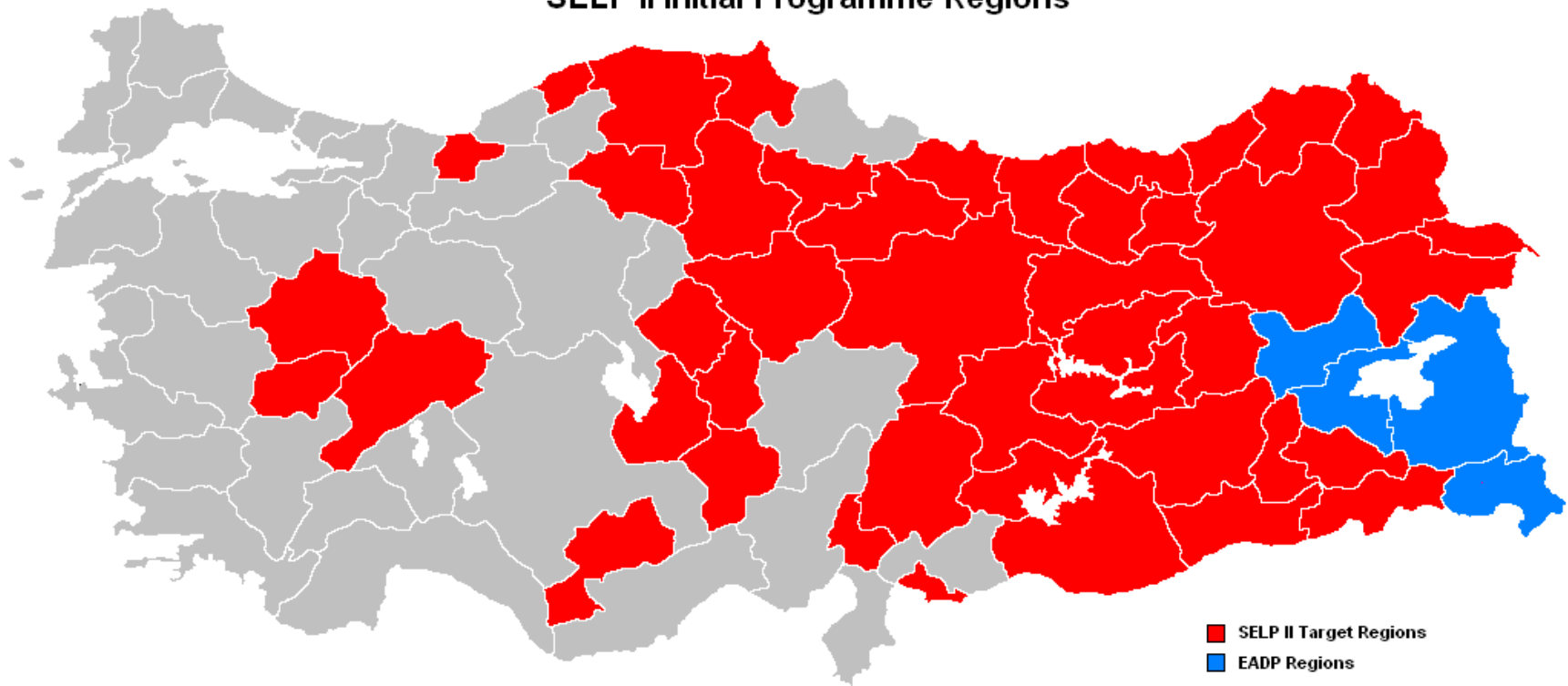
Large Portfolio in Turkish Municipal Infrastructure

Completed Projects	Ongoing Projects	Projects Under Preparation
EUR 700 MILLION	EUR 150 MILLION	EUR 150 MILLION
18 Projects	6 Projects	6 Projects
<ul style="list-style-type: none">- Kayseri Water Supply- Diyarbakır Waste Water- Denizli Solid Waste	<ul style="list-style-type: none">- Batman } Water Supply &- Siirt } Waste Water- Samsun } Waste- Bursa } Water	<ul style="list-style-type: none">- Antalya Waste Water- Muş Water&WasteW-Diyarbakır Waste Disposal- Izmir Passenger Ferries

Total Portfolio = approx. EUR 1 billion

SELP II – Small Enterprises Loan Programme, Phase II

SELP II Initial Programme Regions



SELP II - Budget-

Initial Project Volume: EUR 90 Million

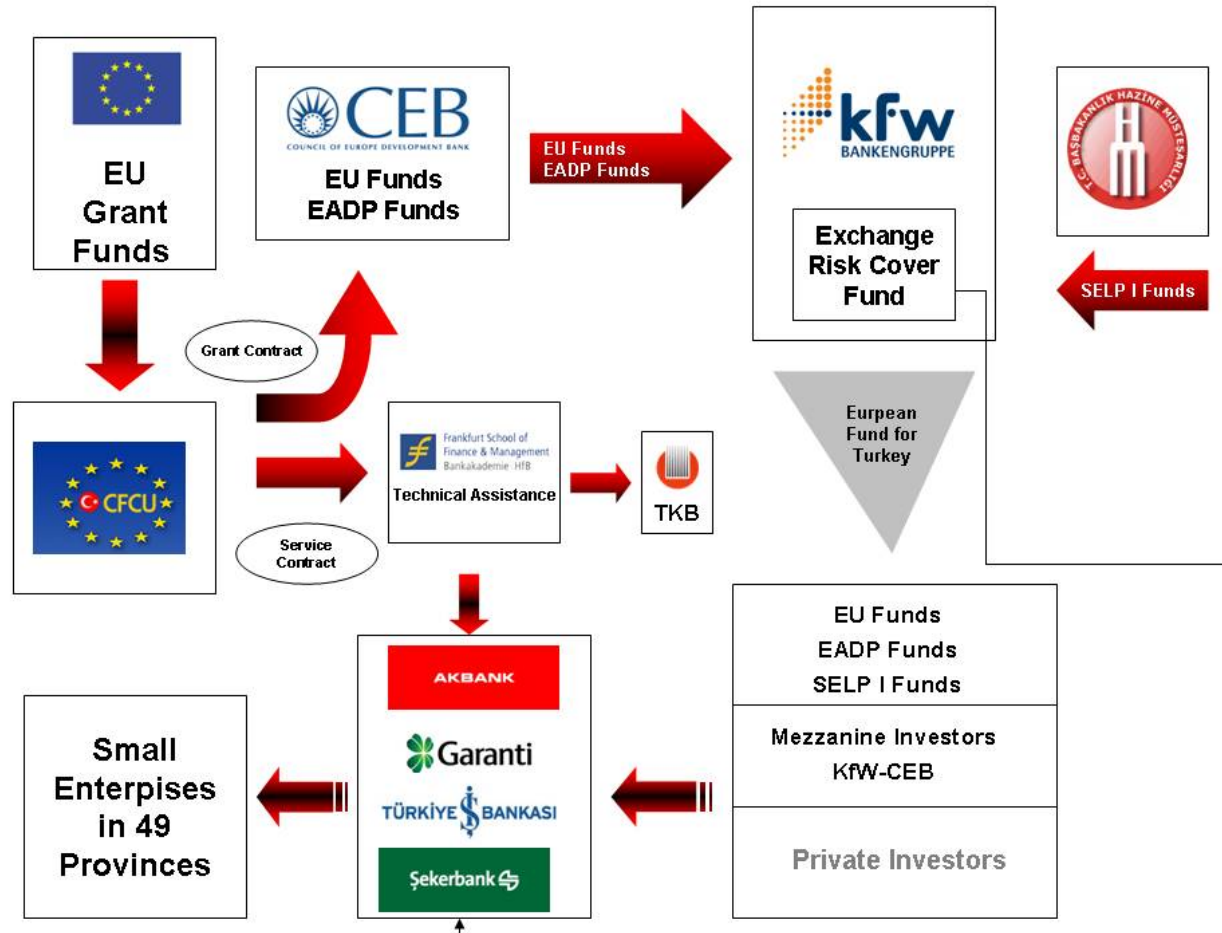
European Fund for
Turkey (EFT)
EUR 85 Million

Exchange Risk
Cover Fund
(ERCF)
EUR 1.8 Million

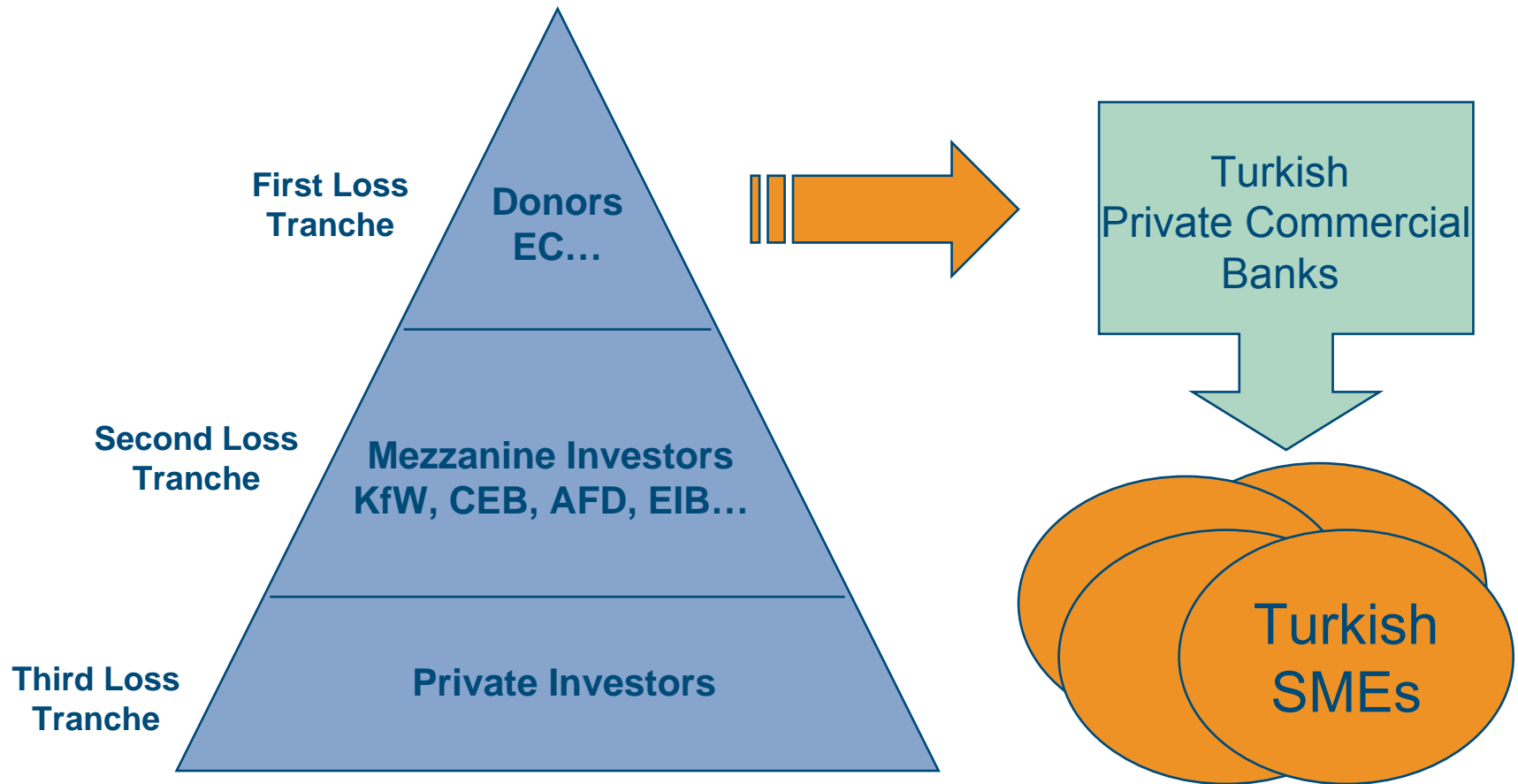
Technical
Assistance (TA)
EUR 3 Million

Akbank, Garantibank, Isbank and Sekerbank

SELP II - Programme Structure -



SELP II – Possible Future Structure: - European Fund for Turkey -



Projects:

- Study for a solar power plant in the Southeast of Turkey – 1st phase ongoing →
 - Decision on technology: solarthermal or photovoltaic – under preparation
 - Detailed planning und preparation of financing (volume around EUR 100 million)
- Three credit lines totalling EUR 110 million to TSKB for financing projects of renewable energies und energy efficiency – ongoing
- Credit line of EUR 30 million to Yapi Kredi Leasing for financing energy efficiency investments in SMEs (cofinancing of EUR 50 million by IFC) – ongoing
- Study on bankable investments into energy efficiency in private, commercial, and municipal sectors – concluded →
 - Credit line of EUR 20 million to Şekerbank for financing investments into energy efficiency – ongoing
- Energy efficiency in public buildings – under preparation

Tailor-made Financial Instruments for Financial Cooperation with Partner Countries

German federal budget funds

Loans at IDA conditions (in exceptional cases grants, e.g., for feasibility studies)

FC Development Loans (mix of budget funds and KfW's own funds)

Mixed Finance

Composite Finance

Interest Subsidized Loans

Conditions: 2-5% Interest, 10-25 years of maturity,
1-4 years grace period

FC Promotional Loans (KfW's own funds)

FC Promotional Loan

Conditions: Refinancing costs plus spread according
to project risk structure