

»» Promotional Figures

as of 31 December 2015

KfW Group as of 31 December 2015

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Differences in the totals may occur due to rounding.

Business activities of KfW Group

(EUR in billions)

	2013	2014	2015
KfW Group (consolidated)¹⁾	72.5	74.1	79.3
Domestic promotional business	51.6	47.6	50.5
<i>Business sector Mittelstandsbank</i>	22.6	19.9	20.4
<i>Business sector Kommunal- und Privatkundenbank/Kreditinstitute</i>	28.9	27.7	30.1
Business sector Capital markets	0.7	1.2	1.1
International business	20.5	25.5	27.9
of which:			
<i>Business sector Export and project finance (KfW IPEX-Bank)</i>	13.7	16.6	20.2
<i>Business area KfW Development Bank</i>	5.3	7.4	6.7
DEG	1.5	1.5	1.1

¹⁾ Adjustment for commitments of Export and project finance with refinancing from KfW programme loans (2013: EUR 193 million, 2014: EUR 153 million, 2015: EUR 229 million,)

Business sector Mittelstandsbank

(EUR in billions)

	2013	2014	2015
Business sector Mittelstandsbank	22.6	19.9	20.4
Start-ups and general investments	11.3	10.3	10.3
of which:			
KfW Entrepreneur Loan	8.0	6.9	6.0
ERP Start-up Loan	2.6	2.6	3.6
Consultancy grants	94 million	70 million	25 million
Innovation	1.0	1.4	0.8
of which:			
ERP Innovation Programme	1.0	1.3	0.6
Environment	10.3	8.2	9.3
of which:			
KfW Renewable Energies Programme	4.7	4.1	4.5
KfW Energy Efficiency Programme	4.7	3.2	3.8
KfW Environmental Programme	0.5	0.6	0.4
KfW Offshore Wind Energy Programme	0.2	0.0	0.4

Business sector Kommunal- und Privatkundenbank/Kreditinstitute

(EUR in billions)

	2013	2014	2015
Business sector Kommunal- und Privatkundenbank/Kreditinstitute	28.9	27.7	30.1
Housing	15.6	14.3	16.5
of which:			
Programmes for Energy-Efficient Construction and Refurbishment	10.4	9.3	10.6
of which:			
Energy-Efficient Construction	6.3	5.6	7.0
Energy-Efficient Refurbishment Loans	3.9	3.5	3.4
Energy-Efficient Refurbishment Grants	159 million	148 million	190 million
For information only: number of grants	64,504	62,629	81,013
KfW Home Ownership Programme	4.5	4.7	5.4
Age-appropriate Conversion	0.4	0.3	0.4
Education	2.6	2.6	2.6
of which:			
KfW Student Loan	1.4	1.4	1.2
Infrastructure	4.7	4.0	5.0
General funding for promotional institutions of the federal states	3.6	4.6	4.7
Individual Financing – Banks	2.5	2.2	1.3

Business sector Export and project finance (KfW IPEX-Bank)

(EUR in billions)

	2013	2014	2015
KfW IPEX-Bank, regional distribution ¹⁾	13.7	15.4	18.0
of which:			
Germany	2.7	3.2	4.8
Europe	5.4	5.6	6.7
Regions outside Europe	5.7	6.6	6.5
KfW IPEX-Bank, distribution by sector	13.7	16.6	20.2
of which:			
Industry, power and basic industries	8.4	9.0	10.3
Transport and transport infrastructure	5.4	6.3	7.7
Bank Refinancings CIRR Ship Financing	0.0	1.3	2.2

¹⁾ Without Bank Refinancings CIRR Ship Financing.

Business sector Promotion of developing and emerging countries (KfW Development Bank, DEG)

(EUR in billions)

	2013	2014	2015
Business sector Promotion of developing and emerging countries	6.7	8.8	7.7
of which:			
KfW Development Bank	5.3	7.4	6.7
FC standard loans/grants	1.7	1.6	2.1
FC development loans	1.0	2.8	1.6
of which:			
Budget funds	66 million	85 million	23 million
KfW funds	0.9	2.8	1.6
FC promotional loans	2.1	2.5	2.7
FC promotional holdings	85 million	79 million	65 million
Mandates	0.4	0.3	0.2
For information only:			
Total budget funds	1.8	1.7	2.2
Total KfW funds	3.0	5.4	4.3
DEG	1.5	1.5	1.1

Business sector Capital markets

(EUR in billions)

	2013	2014	2015
Business sector Capital markets	0.7	1.2	1.1
ABS portfolio	0.7	1.2	0.8
Green bond portfolio			0.3

KfW's funding in domestic and international capital markets

(EUR in billions)

KfW's funding by instrument

	2013	2014	2015
Securities	65.4	57.4	62.6
Benchmark bonds	38.9	32.5	38.8
Other public bonds	24.0	22.7	19.5
Private placements	2.5	2.3	4.3
Total funding	65.4	57.4	62.6

KfW's funding by currency

	EUR in billions	in %
EUR	23.4	37
USD	28.0	45
GBP	4.6	7
AUD	2.5	4
JPY	1.2	2
Others	3.0	5
Total	62.6	100.0