

»» Promotional Figures 2016

as of 31 December 2016

KfW Group as of 31 December 2016

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Differences in the totals may occur due to rounding.

Business activities of KfW Group

(EUR in billions)

	2014	2015	2016
KfW Group (consolidated)¹⁾	74.1	79.3	81.0
Domestic promotional business	47.6	50.5	55.1
of which:			
Business sector Mittelstandsbank	19.9	20.4	21.4
Business sector Kommunal- & Privatkundenbank/Kreditinst.	27.7	30.1	33.7
Business sector Financial markets	1.2	1.1	1.3
International business	25.5	27.9	24.9
of which:			
Business sector Export and project finance (KfW IPEX-Bank)	16.6	20.2	16.1
Business area KfW Development Bank	7.4	6.7	7.3
DEG	1.5	1.1	1.6

¹⁾ Adjustment for commitments of Export and project finance with refinancing from KfW programme loans (2014: EUR 153 million, 2015: EUR 229 million, 2016: EUR 273 million)

Business sector Mittelstandsbank

(EUR in billions)

	2014	2015	2016
Business sector Mittelstandsbank	19.9	20.4	21.4
Start-ups and general corporate finance	10.3	10.3	10.1
of which:			
KfW Entrepreneur Loan	6.9	6.0	5.8
ERP Start-up Loan	2.6	3.6	3.5
Consultancy grants	70 million	25 million	8 million
Innovation	1.4	0.8	0.6
of which:			
ERP Innovation Programme	1.3	0.6	0.5
Environment	8.2	9.3	10.7
of which:			
KfW Renewable Energies Programme	4.1	4.5	4.7
KfW Energy Efficiency Programme	3.2	3.8	5.2
KfW Environmental Programme	0.6	0.4	0.3
KfW Offshore Wind Energy Programme	0.0	0.4	0.4

Business sector Kommunal- & Privatkundenbank/Kreditinstitute

(EUR in billions)

	2014	2015	2016
Business sector Kommunal-&Privatkundenbank/ Kreditinstitute	27.7	30.1	33.7
Housing	14.3	16.5	20.8
of which:			
Programmes for Energy-efficient Construction and Refurbishment	9.3	10.6	15.5
of which:			
Energy-efficient Construction	5.6	7.0	11.3
Energy-efficient Refurbishment Loans	3.5	3.4	3.8
Energy-efficient Refurbishment Grants	148 million	190 million	374 million
For information only: number of grants	62,629	81,013	128,399
KfW Home Ownership Programme	4.7	5.4	4.9
Age-appropriate Conversion	0.3	0.4	0.5
Education	2.6	2.6	2.3
of which:			
KfW Student Loan	1.4	1.2	1.0
Infrastructure	4.0	5.0	4.1
Global funding of promotional institutions of the federal states	4.6	4.7	4.4
Individual Financing - Banks	2.2	1.3	2.1

Business sector Export and project finance (KfW IPEX-Bank)

(EUR in billions)

	2014	2015	2016
KfW IPEX-Bank, regional distribution ¹⁾	15.4	18.0	14.4
of which:			
Germany	3.2	4.8	3.4
Europe	5.6	6.7	5.5
Regions outside Europe	6.6	6.5	5.5
KfW IPEX-Bank, distribution by sector	16.6	20.2	16.1
of which:			
Industry, power and basic industries, trade finance	9.0	10.3	8.8
Transport and transport infrastructure	6.3	7.7	5.6
Bank refinancing under CIRR ship financing scheme	1.3	2.2	1.7

¹⁾ Without bank refinancing under CIRR ship financing scheme

Business sector Promotion of developing countries and emerging economies (KfW Development Bank, DEG)
(EUR in billions)

	2014	2015	2016
Business sector Promotion of developing countries & emerging economies	8.8	7.7	8.8
of which:			
KfW Development Bank	7.4	6.7	7.3
FC standard loans/grants	1.6	2.1	1.9
FC development loans	2.8	1.6	1.8
of which:			
Budget funds	85 million	23 million	30 million
KfW funds	2.8	1.6	1.8
FC promotional loans	2.5	2.7	3.3
FC promotional holdings	79 million	65 million	55 million
Mandates	0.3	0.2	0.2
For information only:			
Total budget funds	1.7	2.2	2.1
Total KfW funds	5.4	4.3	5.1
DEG	1.5	1.1	1.6

Business sector Financial markets

(EUR in billions)

	2014	2015	2016
Business sector Financial markets	1.2	1.1	1.3
of which:			
ABS portfolio	1.2	0.8	1.0
Green bond portfolio		0.3	0.3

KfW's funding in domestic and international capital markets

(EUR in billions)

KfW's funding by instrument	2014	2015	2016
Securities	57.4	62.6	72.8
of which:			
Benchmark bonds	32.5	38.8	49.8
Other public bonds	22.7	19.5	18.8
Private placements	2.3	4.3	4.3
Total funding	57.4	62.6	72.8

KfW's funding by currency

	EUR in billions	In %
EUR	26.1	36
USD	34.3	47
GBP	6.5	9
AUD	2.2	3
JPY	1.4	2
Others	2.4	3
Total	72.8	100.0