

## KfW Bankengruppe As at 31 March 2010

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(KfW Entwicklungsbank, DEG)

*Explanatory note: at the beginning of 2009 KfW restructured its domestic lending business. The functions were divided into three business areas: KfW Mittelstandsbank for start-ups and entrepreneurs, KfW Privatkundenbank for housing and education and KfW Kommunalbank for municipalities. They replace the previous brands KfW Mittelstandsbank and KfW Förderbank and also form the basis for KfW's reporting. The calculation of the overall promotional business volume was updated retroactively.*

*Differences in the totals may occur due to rounding.*

# PROMOTIONAL RESULTS 2010

## Business activities of KfW Bankengruppe

(in EUR bn)

	As at 31 Dec. 2009	As at 31 Mar. 2009	As at 31 Mar. 2010
<b>Total volume KfW Group <sup>1)3)</sup></b>	<b>63.9</b>	<b>11.0</b>	<b>17.8</b>
<b>KfW Mittelstandsbank <sup>1)2)</sup></b>	<b>23.8</b>	<b>3.4</b>	<b>7.3</b>
<b>KfW Privatkundenbank <sup>1)</sup></b>	<b>16.1</b>	<b>2.6</b>	<b>4.6</b>
<b>KfW Kommunalbank <sup>1)</sup></b>	<b>9.4</b>	<b>3.2</b>	<b>3.7</b>
<b>Advisory grants</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
<b>Export and project finance (KfW IPEX-Bank)</b>	<b>8.9</b>	<b>1.0</b>	<b>1.3</b>
<i>of which:</i>			
<i>Promotional business</i>	4.3	0.3	0.3
<i>Market business</i>	4.6	0.7	1.1
<b>Promotion of developing and transition countries</b>	<b>4.5</b>	<b>0.8</b>	<b>0.7</b>
<i>of which:</i>			
<i>KfW Entwicklungsbank</i>	3.5	0.7	0.6
<i>DEG</i>	1.0	0.1	0.1
<b>Asset securitisation (synthetic securitisation, new ABS business, refinancing of export loans with federal guarantee)</b>	<b>1.5</b>	<b>0.0</b>	<b>0.1</b>

<sup>1)</sup> In 2009 a new calculation method was introduced. The figures for 2008 were therefore recalculated for the purpose of comparison. Global loans to commercial banks and global loans for general funding for promotional institutions of the federal states are once again - as was the case up to and including 2007 - included in the contract volume. Moreover, for the first time grants provided under the programmes for the promotion of commercial vehicles and energy-efficient rehabilitation were reported on the basis of the grant volume instead of on the investment volume. The effects offset each other in 2009: whereas the change to contract volume gave rise to an increase of EUR 2.5 billion, reporting the grant volume led to a decrease of EUR 3.3 billion. As a result, overall the change of method led to a decline in the commitment volume of EUR 0.8 billion. If the old method from the year 2008 were applied, the total commitment volume of KfW would increase to EUR 64.7 billion.

<sup>2)</sup> Including cancellations and waivers under the KfW Special Programme amounting to EUR 27 million in 2010.

<sup>3)</sup> Adjustment of the total volume of the KfW Group for commitments in export and project finance refinanced through KfW programme loans (EUR 394 million in 2009, EUR 83 million in the first quarter 2009, EUR 30 million in Q 1 2010)

# PROMOTIONAL RESULTS Q1 2010

## KfW Mittelstandsbank

(in EUR bn)

	<i>As at</i> 31 Dec. 2009	<i>As at</i> 31 Mar. 2009	<i>As at</i> 31 Mar. 2010
<b>KfW Mittelstandsbank</b>	<b>23.8</b>	<b>3.4</b>	<b>7.3</b>
<b>Start-ups and general investments</b>	<b>15.5</b>	<b>2.1</b>	<b>4.6</b>
<i>of which:</i>			
<i>KfW-Unternehmerkredit (Entrepreneur Loan)</i>	6.4	1.6	1.6
<i>KfW Unternehmerkapital (Entrepreneur Capital)</i>	0.3	0.1	0.1
<i>KfW Special Programme</i>	7.2	0.3	2.7
<i>KfW StartGeld</i>	0.2	0.0	0.1
<b>Innovation</b>	<b>1.3</b>	<b>0.4</b>	<b>0.1</b>
<i>of which:</i>			
<i>ERP Innovation Programme</i>	1.2	0.4	0.1
<b>Environment</b>	<b>7.0</b>	<b>0.9</b>	<b>2.6</b>
<i>of which:</i>			
<i>KfW Renewable Energies Programme <sup>1)</sup></i>	5.5	0.3	2.3
<i>ERP Environmental and Energy Efficiency Programme <sup>2)</sup></i>	1.3	0.6	0.3

1) New programme structure since 1 January 2009, including commitments under the "old programmes" KfW Environmental Protection Programme and Solar Power Generation

2) New programme structure since 1 January 2009, including commitments under the "old programmes" ERP Environmental and Energy Conservation Programme and ERP Energy Efficiency Programme

# PROMOTIONAL RESULTS AS AT 30.04.2010

## KfW Special Programme since programme start

	<i>Number</i>	<i>Volume in EUR bn</i>
<i>KfW Special Programme as at 30 Apr. 2010</i>		
<i>Applications KfW Special Programme <sup>1)</sup></i>	<i>4.912</i>	<i>20.6</i>
<i>Commitments KfW Special Programme</i>	<i>3.342</i>	<i>10.2</i>
<i>of which:</i>		
<i>SMEs</i>	<i>3.124</i>	<i>3.6</i>
<i>Large enterprises</i>	<i>213</i>	<i>3.6</i>
<i>Global loans</i>	<i>5</i>	<i>3.0</i>
	<i>Number</i>	<i>Per cent</i>
<i>Processed applications as at 30.04.2010</i>	<i>4.616</i>	<i>94.0%</i>

*1) Including global loans. Excluding global loans: 4907 applications; Volume EUR 17.6 billion*

# PROMOTIONAL RESULTS Q1 2010

## KfW Privatkundenbank

(in EUR bn)

	<i>As at</i> <i>31 Dec. 2009</i>	<i>As at</i> <i>31 Mar. 2009</i>	<i>As at</i> <i>31 Mar. 2010</i>
<b>KfW Privatkundenbank</b>	<b>16.1</b>	<b>2.6</b>	<b>4.6</b>
<b>Housing</b>	<b>14.4</b>	<b>2.3</b>	<b>4.2</b>
<i>of which:</i>			
<i>KfW Home Ownership Programme</i>	3.9	0.7	1.3
<i>Energy-Efficient Construction</i>	3.1	0.4	0.9
<i>Energy-Efficient Rehabilitation (Loans)</i>	5.7	0.9	1.5
<i>Energy-Efficient Rehabilitation (Grants)</i>	<i>99 million</i>	<i>10 million</i>	<i>36 million</i>
<b>Education</b>	<b>1.7</b>	<b>0.3</b>	<b>0.4</b>
<i>of which:</i>			
<i>KfW Student Loan</i>	0.7	0.1	0.2

# PROMOTIONAL RESULTS Q1 2010

## KfW Kommunalbank

(in EUR bn)

	<i>As at 31 Dec. 2009</i>	<i>As at 31 Mar. 2009</i>	<i>As at 31 Mar. 2010</i>
<b><i>KfW Kommunalbank</i></b>	<b><i>9.4</i></b>	<b><i>3.2</i></b>	<b><i>3.7</i></b>
<b><i>Infrastructure</i></b>	<b><i>2.0</i></b>	<b><i>0.3</i></b>	<b><i>0.6</i></b>
<i>of which:</i>			
<i>Investment Offensive Infrastructure</i>	<i>0.6</i>	<i>0.0</i>	<i>0.2</i>
<b><i>Global Loans</i></b>	<b><i>7.4</i></b>	<b><i>3.0</i></b>	<b><i>3.1</i></b>
<i>of which:</i>			
<i>General funding for promotional institutions of the federal states</i>	<i>7.3</i>	<i>3.0</i>	<i>3.1</i>
<i>Global Loans (Europe)</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>

# PROMOTIONAL RESULTS Q1 2010

## Export and project finance (KfW IPEX-Bank)

(in EUR bn)

	<i>As at</i> <i>31 Dec. 2009</i>	<i>As at</i> <i>31 Mar. 2009</i>	<i>As at</i> <i>31 Mar. 2010</i>
<b><i>KfW IPEX-Bank, regional distribution</i></b>	<b>8.9</b>	<b>1.0</b>	<b>1.3</b>
<i>of which:</i>			
<i>Germany</i>	3.0	0.4	0.7
<i>Europe</i>	3.6	0.3	0.5
<i>Regions outside Europe</i>	2.3	0.3	0.1
<b><i>KfW IPEX-Bank, distribution by sector</i></b>	<b>8.9</b>	<b>1.0</b>	<b>1.3</b>
<i>of which:</i>			
<i>Industry, power and basic industries</i>	5.2	0.3	0.6
<i>Transport and transport infrastructure</i>	3.7	0.6	0.7

# PROMOTIONAL RESULTS Q1 2010

## Promotion of developing and transition countries

(in EUR bn)

	<i>As at 31 Dec. 2009 <sup>1)</sup></i>	<i>As at 31 Mar. 2009</i>	<i>As at 31 Mar. 2010</i>
<b>Promotion of developing and transition countries</b>	<b>4.5</b>	<b>0.8</b>	<b>0.7</b>
<b>KfW Entwicklungsbank</b>	<b>3.5</b>	<b>0.7</b>	<b>0.6</b>
<i>FC standard loans/grants</i>	<i>1.3</i>	<i>0.1</i>	<i>0.3</i>
<i>FC development loans</i>	<i>0.9</i>	<i>0.2</i>	<i>0.2</i>
<i>of which:</i>			
<i>Budget funds</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>
<i>KfW funds</i>	<i>0.8</i>	<i>0.2</i>	<i>0.2</i>
<i>FC promotional loans</i>	<i>0.2</i>	<i>0.4</i>	<i>0.1</i>
<i>Delegated funds</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>
<i>For information:</i>			
<i>Total budget funds</i>	<i>1.4</i>	<i>0.1</i>	<i>0.3</i>
<i>Total KfW funds</i>	<i>1.9</i>	<i>0.6</i>	<i>0.3</i>
<b>DEG</b>	<b>1.0</b>	<b>0.1</b>	<b>0.1</b>

<sup>1)</sup> Commitments not including structuring agreements in the amount of EUR 233 million in 2009