



# Promotional Figures

as of 30 September 2023

## KfW Group as of 30 September 2023

1. Business activities of KfW Group
2. Business sector Mittelstandsbank & Private Kunden
3. Business sector Individualfinanzierung & Öffentliche Kunden
4. Business sector KfW Capital
5. Business sector Financial markets
6. Business sector Export and project finance (KfW IPEX-Bank)
7. Business sectors KfW Development Bank, DEG

Differences in the totals may occur due to rounding.

## Business activities of KfW Group

(EUR in billions)

	2022	1–9/2022	1–9/2023
<b>KfW Group (consolidated) <sup>1)</sup></b>	<b>166.9</b>	<b>127.9</b>	<b>80.8</b>
<b>Domestic promotional business</b>	<b>136.1</b>	<b>112.5</b>	<b>57.9</b>
thereof:			
Business sector Mittelstandsbank & Private Kunden	64.8	57.2	26.5
Business sector Individualfinanzierung & Öffentliche Kunden	70.0	54.7	29.7
Business sector KfW Capital	1.3	0.6	1.8
<b>Business sector Financial markets</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>
<b>Business sector Export and project finance</b>	<b>18.1</b>	<b>11.7</b>	<b>20.7</b>
<b>Business sector KfW Development Bank</b>	<b>10.9</b>	<b>2.5</b>	<b>2.1</b>
<b>Business sector DEG</b>	<b>1.6</b>	<b>0.8</b>	<b>0.9</b>

<sup>1)</sup> Adjustment for commitments of Export and project finance with refinancing from KfW programme loans  
(2022: EUR 241 million, 09/2022: EUR 101 million, 09/2023: EUR 1,289 million)

## Business sector Mittelstandsbank & Private Kunden

(EUR in billions)

	2022	1 – 9/2022	1 – 9/2023
<b>Business sector Mittelstandsbank &amp; Private Kunden</b>			
<b>(SME Bank &amp; Private Clients)</b>	<b>64.8</b>	<b>57.2</b>	<b>26.5</b>
<b>SME Bank</b>	<b>33.1</b>	<b>28.5</b>	<b>14.2</b>
Innovation	1.9	1.4	1.2
of which: ERP Digitalisation and Innovation Loan	1.9	1.4	1.2
Corporate Investment	11.6	9.5	6.2
of which: coronavirus aid KfW Entrepreneur Loan	2.4	2.4	n.a.
of which: KfW Entrepreneur Loan	0.7	0.7	n.a.
of which: ERP Promotional loan for SMEs	5.4	3.6	5.3
of which: KfW Promotional loan for large mid-sized companies	0.9	0.7	0.7
of which: coronavirus aid KfW Instant Loan 2020	0.9	0.9	n.a.
of which: Equity programme	0.0	0.0	0.0
of which: KfW UBR Special Programme	0.1	0.1	0.1
of which: coronavirus aid ERP Start-up Loan	0.2	0.2	n.a.
of which: ERP Start-up Loan	0.9	0.8	0.2
Environment & Sustainability	1.0	0.9	1.7
of which: Climate action campaign for SMEs	0.7	0.6	1.4
of which: KfW Environmental Programme	0.3	0.3	0.2
Energy efficiency and renewables	18.5	16.7	5.1
of which: KfW Renewable Energies Programme	7.1	5.7	2.9
of which: KfW Energy Efficiency Programme	0.3	0.2	0.1
of which: Non-residential buildings – loans and grants	10.6	10.4	0.8
thereof:			
BEG Non-residential buildings – loan	3.9	3.7	0.8
BEG Non-residential buildings – grant	6.7	6.7	0.0
of which: Climate-friendly Construction Non-residential buildings Companies	n.a.	n.a.	1.3
<b>Private Clients</b>	<b>31.7</b>	<b>28.7</b>	<b>12.2</b>
Education	1.9	1.4	1.4
of which: BAFöG government loans	1.2	0.9	1.1
of which: KfW Student Loan	0.5	0.4	0.2
Residential & Housing	4.1	3.2	3.3
of which: KfW Home Ownership Programme	3.1	2.5	3.2
of which: Residential property for families	0.0	0.0	0.0
of which: Baukindergeld grant	0.8	0.6	n.a.
of which: Age-appropriate Conversion	0.1	0.1	0.0
of which: Age-appropriate Conversion – grant	0.1	0.1	0.0
Energy efficiency and renewables	25.8	24.1	7.5
of which: Energy-efficient Refurbishment – grants Fuel Cells (EUR in millions)	45	31	4.9
For information only: number of grants	2,502	1,814	155
of which: Federal Funding for Efficient Buildings (BEG) – Residential buildings – loans and grants	25.8	24.1	4.3
thereof:			
BEG Residential buildings – Efficiency House Loan	13.9	12.2	4.3
BEG Residential buildings – Individual Measures Loan	0.4	0.4	n.a.
BEG Residential buildings – grant	11.4	11.5	0.0
of which: Climate-friendly Construction Residential buildings	n.a.	n.a.	2.3
of which: Climate-friendly Construction Owner-occupied Residential buildings	n.a.	n.a.	0.6
of which Charging infrastructure Private PV plants – grant	n.a.	n.a.	0.3

## Business sector Individualfinanzierung & Öffentliche Kunden (EUR in billions)

	2022	1-9/2022	1-9/2023
<b>Business sector Individualfinanzierung &amp; Öffentliche Kunden (Customised Finance &amp; Public Clients)</b>	<b>70.0</b>	<b>54.7</b>	<b>29.7</b>
<b>Municipal and social infrastructure</b>	<b>11.2</b>	<b>5.2</b>	<b>14.3</b>
thereof:			
Investment Loan for Municipalities	3.7	2.5	1.5
Investment Loan for Municipal Enterprises	3.3	2.7	2.1
Instant aid Gas and Heat	4.1	n. a.	10.8
<b>Customised finance Corporates</b>	<b>54.6</b>	<b>46.7</b>	<b>11.7</b>
of which: coronavirus aid (syndicate financing)	0.2	0.2	n. a.
of which: KfW Loan for Growth	0.0	0.0	0.0
of which: KfW UBR Special Programme / Syndicate financing	0.0	0.0	0.0
of which: special financing package (incl. margining & gas storage)	54.2	46.4	11.5
of which: KfW Loan for Growth – Energy & Environment	n. a.	n. a.	0.0
<b>Individual financing Banks &amp; Promotional institutions of the federal states</b>	<b>4.1</b>	<b>2.8</b>	<b>3.6</b>
of which: General funding of promotional institutions of the federal states	2.8	1.9	2.8
of which: Refinancing of export loans covered by federal guarantees	0.3	0.2	0.4
of which: Global loans Leasing	1.0	0.8	0.4
of which: Global loans Europe	0.0	0.0	0.1

## Business sector KfW Capital

(EUR in millions)

	2022	1-9/2022	1-9/2023
<b>KfW Capital</b>	<b>1,259</b>	<b>572</b>	<b>1,758</b>
Innovation	1,259	572	1,734
of which: ERP venture Capital Funds Investments	187	89	160
of which: Zukunftsfonds ("Future Fund") – KfW Capital	389	190	80
thereof: Zukunftsfonds ("Future Fund") – ERP/Zukunftsfonds – Growth facility	245	190	80
of which: Zukunftsfonds ("Future Fund") Federal Government	642	251	1,492
thereof: ETCI	n. a.	n. a.	800
thereof: Zukunftsfonds ("Future Fund") – GFF/EIF – Growth facility	474	251	477
thereof: Deep Tech Climate Fund	n. a.	n. a.	215
Environment & Sustainability	n. a.	n. a.	24
of which: Green Transition Facility	n. a.	n. a.	24

## Business sector Financial markets (EUR in millions)

	2022	1-9/2022	1-9/2023
<b>Business sector Financial markets</b>	<b>415</b>	<b>366</b>	<b>452</b>
thereof:			
Green bond portfolio	415	366	452

## Business sector Export and project finance (KfW IPEX-Bank)

(EUR in billions)

	2022	1–9/2022	1–9/2023
<b>KfW IPEX-Bank, regional distribution <sup>1)</sup></b>	<b>17.5</b>	<b>11.6</b>	<b>20.0</b>
thereof:			
Germany			
Europe	4.7	3.2	4.8
Regions outside Europe	8.0	5.3	8.1
	4.9	3.2	7.1
<b>KfW IPEX-Bank, distribution by sector</b>	<b>18.1</b>	<b>11.7</b>	<b>20.7</b>
thereof:			
Industry, power and basic industries, trade finance	10.6	7.7	13.1
Transport and transport infrastructure	6.9	3.9	6.9
Bank refinancing (CIRR ship financing scheme, ERP export financing programme incl. AKA CIRR and Africa CIRR)	0.6	0.2	0.8

<sup>1)</sup> Without bank refinancing under CIRR



## Business sectors KfW Development Bank, DEG (EUR in billions)

	2022	1-9/2022	1-9/2023
<b>KfW Development Bank</b>	<b>10.9</b>	<b>2.5</b>	<b>2.1</b>
FC standard loans / grants	5.3	1.0	1.0
FC development loans	3.7	0.7	0.3
FC promotional loans	1.6	0.8	0.6
FC promotional holdings (EUR in millions)	48	0	47
Mandates	0.3	0.1	0.2
For information only:			
Share of KfW funds	48%	60%	45%
<b>DEG</b>	<b>1.6</b>	<b>0.8</b>	<b>0.9</b>