



# Promotional Figures

as of 30 June 2023

## KfW Group as of 30 June 2023

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Differences in the totals may occur due to rounding.

## Business activities of KfW Group (EUR in billions)

	2022	1–6/2022	1–6/2023
<b>KfW Group (consolidated) <sup>1)</sup></b>	<b>166.9</b>	<b>95.1</b>	<b>58.7</b>
<b>Domestic promotional business</b>	<b>136.1</b>	<b>87.0</b>	<b>42.8</b>
thereof:			
Business sector Mittelstandsbank & Private Kunden	64.8	47.3	18.0
Business sector Individualfinanzierung & Öffentliche Kunden	70.0	39.4	23.4
Business sector KfW Capital	1.3	0.3	1.4
<b>Business sector Financial markets</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>
<b>Business sector Export and project finance</b>	<b>18.1</b>	<b>6.0</b>	<b>14.4</b>
<b>Business sector KfW Development Bank</b>	<b>10.9</b>	<b>1.4</b>	<b>1.5</b>
<b>Business sector DEG</b>	<b>1.6</b>	<b>0.4</b>	<b>0.6</b>

<sup>1)</sup> Adjustment for commitments of Export and project finance with refinancing from KfW programme loans  
(2022: EUR 241 million, 06/2022: EUR 30 million, 06/2023: EUR 1067 million)

## Business sector Mittelstandsbank & Private Kunden

(EUR in billions)

	2022	1 – 6/2022	1 – 6/2023
<b>Business sector Mittelstandsbank &amp; Private Kunden</b>			
<b>(SME Bank &amp; Private Clients)</b>	<b>64.8</b>	<b>47.3</b>	<b>18.0</b>
<b>SME Bank</b>	<b>33.1</b>	<b>23.6</b>	<b>10.1</b>
Innovation	1.9	1.0	0.9
of which: ERP Digitalisation and Innovation Loan	1.9	1.0	0.9
Corporate Investment	11.6	7.8	4.0
of which: coronavirus aid KfW Entrepreneur Loan	2.4	2.5	n. a.
of which: KfW Entrepreneur Loan	0.7	0.7	n. a.
of which: ERP Promotional loan for SMEs	5.4	2.3	3.3
of which: KfW Promotional loan for large mid-sized companies	0.9	0.4	0.5
of which: coronavirus aid KfW Instant Loan 2020	0.9	0.9	n. a.
of which: Equity programme	0.0	0.0	0.0
of which: KfW UBR Special Programme	0.1	0.0	0.1
of which: coronavirus aid ERP Start-up Loan	0.2	0.2	n. a.
of which: ERP Start-up Loan	0.9	0.8	0.1
Environment & Sustainability	1.0	0.7	1.5
of which: Climate action campaign for SMEs	0.7	0.4	1.3
of which: KfW Environmental Programme	0.3	0.3	0.1
Energy efficiency and renewables	18.5	14.0	3.7
of which: KfW Renewable Energies Programme	7.1	4.5	2.1
of which: KfW Energy Efficiency Programme	0.3	0.1	0.1
of which: Non-residential buildings – loans and grants	10.6	9.1	0.6
thereof:			
BEG Non-residential buildings – Loan	3.9	3.5	0.6
BEG Non-residential buildings – Grant	6.7	5.6	0.0
of which: Climate-friendly Construction Non-residential buildings Companies	n. a.	n. a.	0.2
<b>Private Clients</b>	<b>31.7</b>	<b>23.7</b>	<b>8.0</b>
Education	1.9	0.9	1.0
of which: KfW Student Loan	0.5	0.3	0.1
Residential & Housing	4.1	2.5	1.7
of which: KfW Home Ownership Programme	3.1	2.0	1.6
of which: Residential property for families	0.0	0.0	0.0
of which: Baukindergeld grant	0.8	0.5	0.0
of which: Age-appropriate Conversion	0.1	0.1	0.0
of which: Age-appropriate Conversion – grant	0.1	0.0	n. a.
Energy efficiency and renewables	25.8	20.3	5.3
of which: Energy-efficient Refurbishment – grants Fuel Cells (EUR in millions)	45	22	4.9
For information only: number of grants	2,502	1,393	155
of which: Federal Funding for Efficient Buildings (BEG) – Residential Buildings – loans and grants	25.8	20.3	3.4
thereof:			
BEG Residential Buildings – Efficiency House Loan	13.9	10.9	3.4
BEG Residential Buildings – Individual Measures Loan	0.4	0.3	n. a.
BEG Residential Buildings – Grants	11.4	9.1	0.0
of which: Climate-friendly Construction Residential Buildings	n. a.	n. a.	1.6
of which: Climate-friendly Construction Owner-occupied Residential Buildings	n. a.	n. a.	0.3

## Business sector Individualfinanzierung & Öffentliche Kunden (EUR in billions)

	2022	1–6/2022	1–6/2023
<b>Business sector Individualfinanzierung &amp; Öffentliche Kunden (Customised Finance &amp; Public Clients)</b>	<b>70.0</b>	<b>39.4</b>	<b>23.4</b>
<b>Municipal and social infrastructure</b>	<b>11.2</b>	<b>3.5</b>	<b>9.5</b>
thereof:			
Investment Loan for Municipalities	3.7	1.9	0.7
Investment Loan for Municipal Enterprises	3.3	1.7	1.9
Instant aid Gas and Heat	4.1	n. a.	7.0
<b>Customised finance Corporates</b>	<b>54.6</b>	<b>33.6</b>	<b>11.7</b>
of which: coronavirus aid (syndicate financing)	0.2	0.2	0.0
of which: KfW Loan for Growth	0.0	0.0	0.0
of which: KfW UBR Special Programme / Syndicate financing	0.0	0.0	0.0
of which: special financing package (incl. margining & gas storage)	54.2	33.4	11.5
of which: KfW Loan for Growth – Energy & Environment	n. a.	n. a.	0.0
<b>Individual financing Banks &amp; Promotional institutions     of the federal states</b>	<b>4.1</b>	<b>2.3</b>	<b>2.2</b>
of which: General funding of promotional institutions of the federal states	2.8	1.4	1.7
of which: Refinancing of export loans covered by federal guarantees	0.3	0.1	0.4
of which: Global loans Leasing	1.0	0.8	0.0
of which: Global loans Europe	0.0	0.0	0.1

## Business sector KfW Capital (EUR in millions)

	2022	1-6/2022	1-6/2023
<b>KfW Capital</b>	<b>1,259</b>	<b>307</b>	<b>1,357</b>
Innovation	1,259	307	1,357
of which: ERP venture Capital Funds Investments	187	59	107
of which: Zukunftsfonds ("Future Fund") – KfW Capital	389	190	80
thereof: Zukunftsfonds ("Future Fund") – ERP/Zukunftsfonds – Growth facility	245	190	80
of which: Zukunftsfonds ("Future Fund") Federal Government	642	57	1,169
thereof: ETCI	n. a.	n. a.	800
thereof: Zukunftsfonds ("Future Fund") – GFF/EIF – Growth facility	474	57	154
thereof: Deep Tech Climate Fund	n. a.	n. a.	215

## Business sector Financial markets (EUR in millions)

	2022	1-6/2022	1-6/2023
<b>Business sector Financial markets</b>	<b>415</b>	<b>331</b>	<b>412</b>
thereof:			
Green bond portfolio	415	331	412

## Business sector Export and project finance (KfW IPEX-Bank) (EUR in billions)

	2022	1–6/2022	1–6/2023
<b>KfW IPEX-Bank, regional distribution <sup>1)</sup></b>	<b>17.5</b>	<b>5.9</b>	<b>13.8</b>
thereof:			
Germany	4.7	1.2	3.2
Europe	8.0	2.8	5.6
Regions outside Europe	4.9	1.9	5.0
<b>KfW IPEX-Bank, distribution by sector</b>	<b>18.1</b>	<b>6.0</b>	<b>14.4</b>
thereof:			
Industry, power and basic industries, trade finance	10.6	3.7	8.1
Transport and transport infrastructure	6.9	2.2	5.7
Bank refinancing (CIRR ship financing scheme, ERP export financing programme incl. AKA CIRR and Africa CIRR)	0.6	0.1	0.6

<sup>1)</sup> Without bank refinancing under CIRR



## Business sectors KfW Development Bank, DEG (EUR in billions)

	2022	1-6/2022	1-6/2023
<b>KfW Development Bank</b>	<b>10.9</b>	<b>1.4</b>	<b>1.5</b>
FC standard loans / grants	5.3	0.4	0.5
FC development loans	3.7	0.5	0.2
FC promotional loans	1.6	0.5	0.6
FC promotional holdings (EUR in millions)	48	0	47
Mandates	0.3	0.1	0.1
For information only:			
Share of KfW funds	48%	65%	58%
<b>DEG</b>	<b>1.6</b>	<b>0.4</b>	<b>0.6</b>