



Promotional Figures

as of 31 March 2023

KfW Group as of 31 March 2023

1. Business activities of KfW Group
2. Business sector Mittelstandsbank & Private Kunden
3. Business sector Individualfinanzierung & Öffentliche Kunden
4. Business sector KfW Capital
5. Business sector Financial markets
6. Business sector Export and project finance (KfW IPEX-Bank)
7. Business sectors KfW Development Bank, DEG

Differences in the totals may occur due to rounding.

Business activities of KfW Group

(EUR in billions)

	2022	1 – 3/2022	1 – 3/2023
KfW Group (consolidated) ¹⁾	166.9	41.0	40.0
Domestic promotional business	136.1	36.8	32.8
thereof:			
Business sector Mittelstandsbank & Private Kunden	64.8	26.2	10.3
Business sector Individualfinanzierung & Öffentliche Kunden	70.0	10.6	21.6
Business sector KfW Capital	1.3	0.0	0.9
Business sector Financial markets	0.4	0.1	0.2
Business sector Export and project finance	18.1	3.3	6.7
Business sector KfW Development Bank	10.9	0.6	0.5
Business sector DEG	1.6	0.1	0.1

¹⁾ Adjustment for commitments of Export and project finance with refinancing from KfW programme loans
(2022: EUR 241 million, 03/2022: EUR 30 million, 03/2023: EUR 223 million)

Business sector Mittelstandsbank & Private Kunden (EUR in billions)

	2022	1 – 3/2022	1 – 3/2023
Business sector Mittelstandsbank & Private Kunden	64.8	26.2	10.3
SME Bank	33.1	12.8	6.0
Innovation	1.9	0.6	0.5
of which: ERP Digitalisation and Innovation Loan	1.9	0.6	0.5
Corporate Investment	10.5	3.8	2.1
of which: coronavirus aid KfW Entrepreneur Loan	2.4	1.0	0.0
of which: KfW Entrepreneur Loan	0.7	0.7	0.0
of which: ERP Promotional loan for SMEs	5.4	1.3	1.9
of which: KfW Promotional loan for large mid-sized companies	0.9	0.3	0.2
of which: coronavirus aid KfW Instant Loan 2020	0.9	0.5	0.0
of which: Equity programme	0.0	0.0	0.0
of which: KfW UBR Special Programme	0.1	n.a.	0.0
Start-ups	1.2	0.8	0.1
of which: coronavirus aid ERP Start-up Loan	0.2	0.1	0.0
of which: ERP Start-up Loan	0.9	0.7	0.1
Environment & Sustainability	1.0	0.2	1.4
of which: Climate action campaign for SMEs	0.7	0.1	1.3
of which: KfW Environmental Programme	0.3	0.2	0.1
Energy efficiency and renewables	18.5	7.3	2.0
of which: KfW Renewable Energies Programme	7.1	2.1	1.2
of which: KfW Energy Efficiency Programme	0.3	0.0	0.0
of which: Non-residential buildings – loans and grants	10.6	5.0	0.5
thereof:			
BEG Non-residential Buildings – Loan	3.9	0.8	0.5
BEG Non-residential Buildings – Grant	6.7	4.2	0.0
of which: Climate-friendly Construction Non-residential buildings	n.a.	n.a.	0.2
Private Clients	31.7	13.4	4.3
Education	1.9	0.5	0.5
of which: KfW Student Loan	0.5	0.1	0.1
Residential & Housing	4.1	1.5	0.8
of which: KfW Home Ownership Programme	3.1	1.1	0.7
of which: Baukindergeld grant	0.8	0.3	0.0*
of which: Age-appropriate Conversion	0.1	0.0	0.0
of which: Age-appropriate Conversion – grant	0.1	0.0	0.0
Energy efficiency and renewables	25.8	11.4	3.0
of which: Energy-efficient Construction and Refurbishment	45	12	2.4
For information only: number of grants	2,502	788	84
of which: Federal Funding for Efficient Buildings (BEG)	25.8	11.4	2.4
– Residential Buildings – loans and grants			
thereof:			
BEG Residential Buildings – Efficiency House Loan	13.9	4.8	2.4
BEG Residential Buildings – Individual Measures Loan	0.4	0.1	n.a.
BEG Residential Buildings – Grants	11.4	6.5	0.0
of which: Climate-friendly Construction Residential buildings	n.a.	n.a.	0.6

* as of 31.03.2023 commitments of 48,000.00 EUR

Business sector Individualfinanzierung & Öffentliche Kunden (EUR in billions)

	2022	1 – 3/2022	1 – 3/2023
Business sector Individualfinanzierung & Öffentliche Kunden (Customised Finance & Public Clients)	70.0	10.6	21.6
Municipal and social infrastructure	11.2	1.4	3.6
thereof:			
Investment Loan for Municipalities	3.7	0.7	0.3
Investment Loan for Municipal Enterprises	3.3	0.7	0.9
Instant aid Gas and Heat	4.1	n. a.	2.4
Customised finance Corporates	54.6	7.5	16.9
of which: coronavirus aid (syndicate financing)	0.2	0.0	0.0
of which: KfW Loan for Growth	0.0	0.0	0.0
of which: KfW UBR Special Programme /Syndicate financing	0.0	n. a.	0.0
of which: special financing package (incl. margining & gas storage)	54.2	7.5	16.9
Individual financing Banks & Promotional institutions of the federal states	4.1	1.7	1.1
of which: General funding of promotional institutions of the federal states	2.8	0.8	1.0
of which: Refinancing of export loans covered by federal guarantees	0.3	0.1	0.1
of which: Global loans Leasing	1.0	0.8	0.0
of which: Global loans Europe	0.0	0.0	0.0

Business sector KfW Capital

(EUR in millions)

	2022	1 – 3/2022	1 – 3/2023
KfW Capital	1,259	43	878
Innovation	1,259	43	878
of which: ERP Venture Capital Fund Investments	187	12	22
of which: Zukunftsfonds (“Future Fund”) – KfW Capital	389	30	30
of which: Zukunftsfonds (“Future Fund”) – ERP/Zukunftsfonds – Growth facility	245	30	30
of which: Zukunftsfonds (“Future Fund”) – Federal Government	642	0	826
of which: ETCI	n. a.	n. a.	800
of which: Zukunftsfonds (“Future Fund”) – GFF/EIF – Growth facility	474	0	26

Business sector Financial markets (EUR in millions)

	2022	1 – 3/2022	1 – 3/2023
Business sector Financial markets	415	126	188
thereof:			
Green bond portfolio	415	126	188

Business sector Export and project finance (KfW IPEX-Bank)

(EUR in billions)

	2022	1 – 3/2022	1 – 3/2023
KfW IPEX-Bank, regional distribution ¹⁾	17.5	3.2	6.6
thereof:			
Germany	4.7	1.0	1.2
Europe	8.0	1.4	2.4
Regions outside Europe	4.9	0.8	2.9
KfW IPEX-Bank, distribution by sector	18.1	3.3	6.7
thereof:			
Industry, power and basic industries, trade finance	10.6	2.3	3.5
Transport and transport infrastructure	6.9	0.9	3.1
Bank refinancing (CIRR ship financing scheme, ERP export financing programme incl. AKA CIRR and Africa CIRR)	0.6	0.1	0.1

¹⁾ Without bank refinancing under CIRR

Business sectors KfW Development Bank, DEG (EUR in billions)

	2022	1 – 3/2022	1 – 3/2023
KfW Development Bank	10.9	0.6	0.5
FC standard loans/grants	5.3	0.2	0.1
FC development loans	3.7	0.4	0.1
FC promotional loans	1.6	0.0	0.2
FC promotional holdings (EUR in millions)	48	0	47
Mandates	0.3	0.0	0.1
For information only:			
Share of KfW funds	48%	66%	53%
DEG	1.6	0.1	0.1