



Promotional Figures

as of 30 September 2018

KfW Bankengruppe as of 30 September 2018

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Differences in the totals may occur due to rounding.

Business activities of KfW Group

(EUR in billions)

	2017	1-9/2017	1-9/2018
KfW Group (consolidated)¹⁾	76.5	54.7	51.3
Domestic promotional business	51.8	41.1	34.7
thereof:			
Business sector Mittelstandsbank & Private Kunden	42.4	33.9	28.4
Business sector Individualfinanzierung & Öffentliche Kunden	9.3	7.2	6.2
Business sector Equity finance	0.1	0.0	0.1
Business sector Financial markets	1.5	1.1	1.0
International business	23.5	12.9	15.8
thereof:			
Business sector Export and project finance	13.8	8.8	11.9
Business area KfW Development Bank	8.2	3.3	3.0
DEG	1.6	0.7	0.8

¹⁾ Adjustment for commitments of Export and project finance with refinancing from KfW programme loans (2017: EUR 372 million, 09/2017: EUR 302 million, 09/2018: EUR 180 million).

Business sector Mittelstandsbank & Private Kunden

(EUR in billions)

	2017	1-9/2017	1-9/2018
Business sector Mittelstandsbank & Private Kunden (SME Bank & Private Clients)	42.4	33.9	28.4
SME Bank	21.3	16.8	13.2
Innovation	1.9	1.0	3.0
of which: ERP Digitalisation and Innovation Loan	1.5	0.6	2.9
General corporate finance	5.8	5.0	2.1
of which: KfW Entrepreneur Loan	5.1	4.5	1.6
Start-ups	3.8	2.7	2.6
of which: ERP Start-up Loan	3.7	2.6	2.5
Environment & Sustainability	0.2	0.2	0.2
of which: KfW Environmental Programme	0.2	0.1	0.2
Energy transition	9.6	7.9	5.3
of which: KfW Renewable Energies Programme	3.9	3.5	1.1
of which: KfW Energy Efficiency Programme	5.7	4.4	4.2
Private Clients	21.1	17.1	15.3
Education	2.2	1.6	1.5
of which: KfW Student Loan	0.8	0.6	0.5
Housing	4.7	3.8	3.4
of which: KfW Home Ownership Programme	4.2	3.4	2.7
of which: Baukindergeld grant	-	-	0.3
of which: Age-appropriate Conversion	0.4	0.4	0.3
Energy transition	14.2	11.7	10.4
of which: Energy-efficient Construction and Refurbishment	14.2	11.7	10.4
thereof:			
Energy-efficient Construction	10.3	8.5	6.7
Energy-efficient Refurbishment Loans	3.5	2.8	3.3
Energy-efficient Refurbishment Grants (EUR in millions)	466	374	424

Business sector Individualfinanzierung & Öffentliche Kunden

(EUR in billions)

	2017	1-9/2017	1-9/2018
Business sector Individualfinanzierung & Öffentliche Kunden (Customised Finance & Public Clients)	9.3	7.2	6.2
Municipal and social infrastructure	3.9	2.9	2.3
thereof:			
Investment Loan for Municipalities	1.9	1.2	1.1
Investment Loan for Municipal Enterprises	2.0	1.7	1.1
Customised finance Corporates	0.5	0.5	0.1
of which: KfW Loan for Growth	-	-	0.0
of which: Acquisition finance	0.1	0.1	0.0
of which: KfW Offshore Wind Energy Programme	0.3	0.3	0.0
Individual financing Banks & Promotional institutions of the federal states	4.9	3.8	3.8
of which: General funding of promotional institutions of the federal states	3.9	3.0	1.7
of which: Refinancing of export loans covered by federal guarantees	0.3	0.2	0.6
of which: Global loans Leasing	0.7	0.5	1.5
of which: Global loans Europe	0.0	0.0	0.0

Business sector Equity finance (KfW Capital)

(EUR in millions)

	2017	1-9/2017	1-9/2018
Equity finance	105.4	49.0	94.7
Innovation	105.4	49.0	94.7
thereof:			
High-Tech Start-up Fund	32.0	30.6	15.5
ERP-Venture Capital Fund Investments	73.4	18.4	79.2

Business sector Financial markets

(EUR in millions)

	2017	1-9/2017	1-9/2018
Business sector Financial markets	1,541	1,056	1,023
thereof:			
ABS portfolio	1,195	799	739
Green bond portfolio	346	257	284

Business sector Export and project finance (KfW IPEX-Bank)

(EUR in billions)

	2017	1-9/2017	1-9/2018
KfW IPEX-Bank, regional distribution¹⁾	12.1	7.9	11.0
thereof:			
Germany	2.8	2.0	2.4
Europe	4.5	2.5	4.3
Regions outside Europe	4.8	3.3	4.3
KfW IPEX-Bank, distribution by sector	13.8	8.8	11.9
thereof:			
Industry, power and basic industries, trade finance	8.2	5.3	7.1
Transport and transport infrastructure	3.9	2.6	4.0
Bank refinancing (CIRR ship financing scheme and ERP Export Financing Programme incl. AKA-CIRR)	1.7	0.9	0.9

¹⁾ Without bank refinancing under CIRR.

Business sector Promotion of developing countries and emerging economies (KfW Development Bank, DEG)
(EUR in billions)

	2017	1-9/2017	1-9/2018
Business sector Promotion of developing countries and emerging economies	9.7	4.0	3.8
thereof:			
KfW Development Bank	8.2	3.3	3.0
FC standard loans/grants	2.8	1.1	1.0
FC development loans	2.5	0.7	0.6
thereof:			
Budget funds (EUR in millions)	20	0	0
KfW funds	2.5	0.7	0.6
FC promotional loans	2.3	1.1	1.0
FC promotional holdings (EUR in millions)	119	119	0
Mandates	0.5	0.3	0.4
For information only:			
Total budget funds	3.3	1.4	1.4
Total KfW funds	4.9	1.9	1.7
DEG	1.6	0.7	0.8