

CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS
CERTIFICATION FOR PURPOSES OF SECTIONS 5318(j) AND 5318(k)
OF TITLE 31, UNITED STATES CODE

[OMB Control Number 1505-0184]

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

The undersigned financial institution,

KfW Bankengruppe (a “foreign bank” as defined in 31 CFR 104.10(d)), has established one or more accounts with **any U.S. bank or U.S. broker-dealer in securities** (a “Covered Financial Institution”) to receive deposits from, make payments on behalf of, or handle other financial transactions related to KfW Bankengruppe (the “correspondent accounts”). KfW Bankengruppe hereby certifies, by an individual authorized to make such certification, as follows:

1. KfW Bankengruppe:

- (a) Maintains a place of business that (i) is located at a fixed address (other than solely an electronic address or a post office box) in a country in which KfW Bankengruppe is authorized by such country to conduct banking activities, at which location KfW Bankengruppe employs one or more individuals on a full-time basis and maintains operating records related to its banking activities; and (ii) is subject to inspection by the banking authority that licensed KfW Bankengruppe to conduct banking activities (hereinafter referred to as a “**physical presence**”);
- (b) n/a
- (c) n/a

Please refer to Annex I also.

2. KfW Bankengruppe

does not use any correspondent account with the Covered Financial Institution to indirectly provide banking services to any bank or financial that does not have a **physical presence** in any country, and that is not a **regulated affiliate**.

3. KfW Bankengruppe

has no **owner(s)** (as defined below) except as set forth in Annex II.

For purposes of this Certification, an **owner** means any **large direct owner**, any **indirect owner**, and any **reportable small direct owner** as these terms are defined 31 CFR104.10(g).

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4. Authorized Agent

The individual or entity (“Agent”) identified in Annex III, resident in the United States at the address (not a post office box) set forth in Annex III, is authorized to accept service of legal process from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

5. KfW Bankengruppe

shall notify in writing within 30 calendar days each financial institution in the United States at which it maintains a correspondent account of any change in facts or circumstances as reported in this Certification and the Annexes hereto.

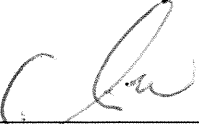
6. KfW Bankengruppe

understands that each financial institution in the United States at which it maintains a correspondent account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States.

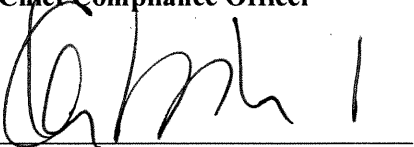
We hereby certify that we have read and understand this Certification and the Annexes hereto and that the statements made in this Certification and the Annexes hereto are true and correct.

This Certification is made on behalf of **KfW Bankengruppe**, a banking institution organized under the laws of the **Federal Republic of Germany**.

We understand that the statements contained in this Certification and the Annexes hereto may be transmitted to one or more departments or agencies of the United States of America for purpose of fulfilling such departments and agencies governmental functions.



Andreas Müller
Chief Compliance Officer



Katrin Wiebus
Deputy Compliance Officer

Executed on this 26th day of June, 2019

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Annex I

1. Completed, because KfW Bankengruppe checked paragraph 1(a) of this certification:

(A) KfW Bankengruppe maintains a place of business at:

**Palmengartenstraße 5-9
D 60325 Frankfurt am Main
Germany**

www.kfw.de

(B) The banking authority that has the right to inspect the place of business referred to in (A) is:

**Federal Financial Supervisory Authority (BaFin)
Graurheindorfer Str. 108
53117 Bonn
Germany**

www.bafin.de

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Annex II

Name and Address
 of Owner(s)

| <u>Name</u> | <u>Address</u> |
|---|---|
| Federal Republic (Bund) of Germany <i>Ownership and control: 80 per cent</i> | Federal Ministry of Finance Wilhelmsstraße. 97 D 10117 Berlin Germany |
| 16 Federal States (Länder) of Germany, listed below: <i>Ownership and control: 20 per cent overall, each Federal State 1,25 per cent</i> | |
| Baden-Württemberg | Staatsministerium Baden-Württemberg Richard-Wagner-Str. 15 D 70184 Stuttgart Germany |
| Bayern | Bayerische Staatskanzlei Franz-Josef-Strauß-Ring 1 D 80539 München Germany |
| Berlin | Staatskanzlei Berlin Jüdenstraße 1 D 10178 Berlin Germany |
| Brandenburg | Staatskanzlei des Landes Brandenburg Heinrich-Mann-Allee 107 D 14473 Potsdam Germany |
| Bremen | Senatskanzlei der Freien Hansestadt Bremen Am Markt 21 D 28195 Bremen Germany |

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| | |
|------------------------|--|
| Hamburg | Senatskanzlei der Freien Hansestadt Hamburg Rathausmarkt 1 D 20095 Hamburg Germany |
| Hessen | Hessische Staatskanzlei Georg-August-Zinn Str. 1 D 65183 Wiesbaden |
| Mecklenburg-Vorpommern | Staatskanzlei des Landes Mecklenburg-Vorpommern Schloßstr. 2-4 D 19053 Schwerin Germany |
| Niedersachsen | Niedersächsische Staatskanzlei Planckstraße 2 D 30169 Hannover Germany |
| Nordrhein-Westfalen | Staatskanzlei Nordrhein-Westfalen Stadttor 1 40219 Düsseldorf |
| Rheinland-Pfalz | Staatskanzlei Rheinland-Pfalz Peter-Altmeier-Allee 1 D 55116 Mainz Germany |
| Saarland | Staatskanzlei Saarland Am Ludwigsplatz 14 D 66117 Saarbrücken Germany |
| Sachsen | Sächsische Staatskanzlei Archivstr. 1 D 01097 Dresden Germany |
| Sachsen-Anhalt | Staatskanzlei des Landes Sachsen-Anhalt Hegelstraße 40 - 42 D 39104 Magdeburg Germany |

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| | |
|--------------------|---|
| Schleswig-Holstein | Staatskanzlei Schleswig-Holstein Düsternbrooker Weg 104 D 24105 Kiel Germany |
| Thüringen | Thüringer Staatskanzlei Regierungsstraße 73 D 99084 Erfurt Germany |

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Annex III

Name and Address
of Agent Designated to Accept Service of Legal Process

| <u>Name</u> | <u>Address</u> | <u>Phone No.</u> | <u>Fax No.</u> | <u>E-mail Address</u> |
|--------------------------------------|---|------------------|----------------|-----------------------------------|
| WILMINGTON TRUST SP SERVICES INC. | 1105 North Market Street Suite 1300 Wilmington Delaware 19801 | 302-651-1000 | 302-651-8010 | inquiries@wilmin gtontrust.com |