

# »»» KfW SEK Green Bond

## 3yr SEK 7bn 0.125% due June 2022

29<sup>th</sup> May 2019

Investor Relations: [investor.relations@kfw.de](mailto:investor.relations@kfw.de) • [www.kfw.de/investor-relations](http://www.kfw.de/investor-relations)

Lead Manager:



**KfW successfully enters the SEK Green market for the first time in 2019, launching the largest ever SEK Green primary transaction to date**

**Petra Wehlert (Head of Capital Markets) comments:** 'We issued our second liquid green bond after having published our new framework recently. We are excited to see this strong demand in the SEK market, after our initial EUR 3bn issuance two weeks ago.'

### Investor comments

'We are pleased to add another green bond from KfW to our growing green bond portfolio. Alecta's mission is to maximise the value for our clients through the (collectively agreed) occupational pension, which we do through responsible investments creating good returns and this requires competitive businesses committed to climate transition.' says Peter Löw, Head of Responsible Investment at Alecta.

### Transaction Highlights

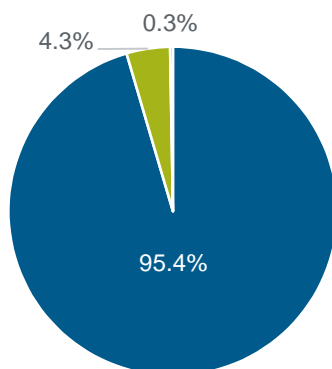
- This SEK green transaction by KfW is the largest ever SEK Green Bond new issue, and the second Green Bond issued by KfW under the updated Green Framework.
- On a stand-alone basis, this transaction is also the largest ever SSA primary issue in SEK

### 60% raised ytd out of EUR 80bn

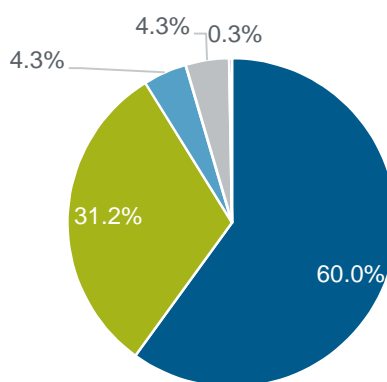
KfW expects its volume of long-term funding to be raised in the capital markets in 2019 to be approximately EUR 80 billion.

### Distribution Statistics

By geography



By investor type



- Sweden
- Denmark
- UK
- Pension Fund
- Bank Treasury
- Central Bank
- Government Agency
- Asset Managar

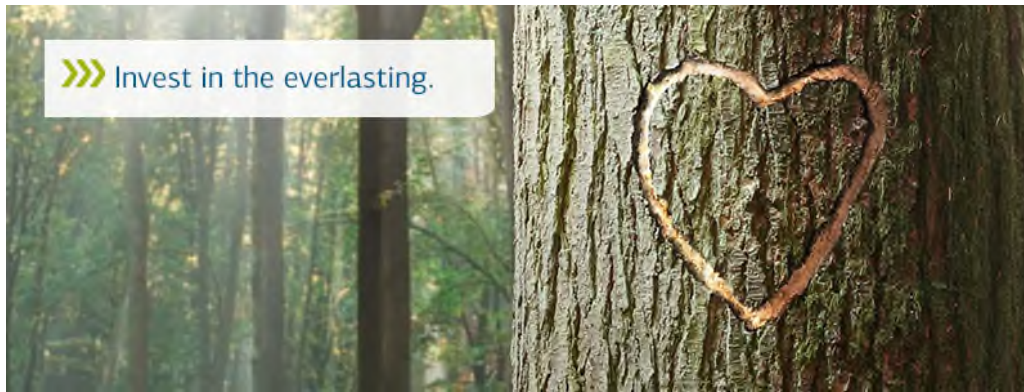


Photo: gettyimages / Piotr Krzeslak, Cultura

## Transaction Summary

<b>ISIN</b>	XS2007223709
<b>Issuer</b>	KfW
<b>Guarantor</b>	Federal Republic of Germany
<b>Rating</b>	Aaa / stable (Moody's) AAA / stable (Scope Ratings) AAA / stable (Standard & Poor's)
<b>Notional Amount</b>	SEK 7 billion
<b>Pricing Date</b>	28 <sup>th</sup> May 2019
<b>Maturity Date</b>	3 <sup>th</sup> June 2022
<b>Coupon</b>	0.125% p.a. (short first)
<b>Reoffer Price / Yield</b>	100.360% / 0.05%
<b>Swap Spread</b>	MS-10.5bps
<b>Format</b>	EMTN programme
<b>Listing</b>	Luxembourg
<b>Clearing</b>	Euroclear / Clearstream
<b>Lead Manager</b>	SEB

## Execution Process

- On Tuesday 28<sup>th</sup> May 2019, KfW mandated SEB to lead manage a new SEK 6bn (minimum) 3-year Green Bond transaction due 3<sup>rd</sup> June 2022 with todays business.
- Books opened at 10:48 CET for a SEK 6bn (min) FXD Green Bond with a spread set at SEK MS -10.5bps and a coupon of 0.125%.
- The book quickly gathered momentum with an anchor order allowing a Book update already at 12:07 CET, communicating a deal size of minimum SEK 6bn, spread set to MS -10.5bps and books to close at 13:00 CET.
- At 13:25 CET, final terms was sent out, with a deal size of SEK 7bn. Allocations and pricing to follow.
- Time Of Execution 14:15 CET & Free To Trade 14:30 CET, reoffer SEK MS -10.5bps, reoffer yield 0.005% and reoffer price 100.360%.