

»» Organisation Chart

EXECUTIVE BOARD OF KFW GROUP

Stefan Wintels (CEO) · Dr Ingrid Hengster, · Melanie Kehr,
Christiane Laibach, Bernd Loewen, · Dr Stefan Peiß (CRO)

Stefan Wintels (CEO)

GS Dr Funke	KE Sedlacek	BR Dr Hardraht (General Counsel)	IR Dr Lauer
General Secretariat	Group Development and Economics	Legal Affairs	Internal Audit

FM Armbruster
Financial Markets

Dr Ingrid Hengster

IK Witt	NK Genter	PM Kalischer	MD Spors
Customised Finance & Public Clients	New Business Credit Service	SME Bank & Private Clients	Domestic Marketing & Digital Channels

Melanie Kehr

IT Fichelscher	TM Panno	ZS Brombach
Information Technology	Transaction Management	Central Services

Christiane Laibach

LG Krämer	LA Gauges	LE Opitz	LN Dr Hauser
Directorate Policy / Latin America	Directorate Sub Sahara Africa	Directorate Europe / Asia	Non-Financial Risks, Global Equity and Funds and MENA Region

Bernd Loewen

OC Schwenk	RW Weirich	BK Kuhmann	HR Szwedo
Organisation and Consulting	Accounting	Portfolio Credit Service	Human Resources

Dr Stefan Peiß (CRO)

KR Reuß	RC Dr Prinzler	CO Müller
Credit Risk Management	Risk Controlling	Compliance

KFW

December 2021

MANAGEMENT BOARD OF KFW IPEX-BANK GMBH

Klaus R. Michalak (CEO and CFO)
Markus Scheer
Andreas Ufer
Claudia Schneider (CRO)

Responsible board member of KfW Group:
Christine Laibach

X1 Scheer
Markets I

X2 Ufer
Markets II, Syndication and Treasury

X3 Michalak (CEO and CFO)
Finance, IT, Products and Corporate Affairs

X4 Schneider (CRO)
Risk

KFW IPEX-Bank

MANAGEMENT BOARD OF DEG

Roland Siller (CEO)
Monika Beck
Philipp Kreutz

Responsible board member of KfW Group:
Christine Laibach

Roland Siller (CEO)

UE Graf Plettenberg	CS Marques
Corporate Management	Customer Solutions

LC Gabbert
Legal and Compliance

Monika Beck

IP Stork	IE Çağlayan
Industries & Services, Private Equity and Venture Capital	Infrastructure & Energy

FD Kotte
Banking & German Business

Philipp Kreutz

FR Suhany	IS Scheibler
Finance and Risk	Internal Services

KA Thor
Credit Management and Analysis

KFW DEG

MANAGEMENT BOARD OF KFW Capital

Dr Jörg Goschin
Alexander Thees

Responsible board member of KfW Group:
Stefan Wintels

C1 Dr Goschin
Investment Management, Product & Stakeholder Management, Press & Communication

C2 Thees
Risk Management, Portfolio Management/Controlling, Finance and Reporting, Operations and Compliance Management, Legal, Audit

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KFW CAPITAL