

»» Organisation Chart

November 2018

EXECUTIVE BOARD OF KFW GROUP

Dr Günther Bräunig (CEO), · Dr Ingrid Hengster,
Prof Dr Joachim Nagel, · Bernd Loewen, · Dr Stefan Peiß

Dr Günther Bräunig (CEO)

GS Dr Funke	KE Dr Marjanovic	BR Dr Hardraht (General Counsel)
General Secretariat	Group Development and Economics	Legal Affairs

FM Dr Czichowski	HR Szwedo	IR Dr Lauer
Financial Markets	Human Resources	Internal Auditing

Dr Ingrid Hengster

IK Dr Leonhardt	NK* Genter	PM* Kalischer
Customised Finance & Public Clients	New Business Credit Service	SME Bank & Private Clients

MD** Spors	ZS Brombach
Domestic Marketing & Digital Channels	Central Services

Prof Dr Joachim Nagel

LA Gauges	LE Siller	LG Opitz
Directorate Africa / Middle East	Directorate Europe / Asia	Directorate Policy / Latin America

LR Dr Breuer
Non-Financial Risks

Bernd Loewen

IT Fichelscher	OC Schwenk	RW Weirich
Information Technology	Organisation and Consulting	Accounting

Dr Stefan Peiß

BK** Kuhmann	KR Reuß	RC Dr Prinzler
Portfolio Credit Service	Credit Risk Management	Risk Controlling

TM Dr Richter	CO Müller
Transaction Management	Compliance

MANAGEMENT BOARD OF KFW IPEX-BANK GMBH

Klaus R. Michalak (CEO and CFO)
Markus Scheer
Andreas Ufer
Claudia Schneider (CRO)

X1 Scheer
Markets I

X2 Ufer
Markets II and Treasury

X3 Michalak (CEO and CFO)
Finance, IT, Products and Corporate Affairs

X4 Schneider (CRO)
Risk

MANAGEMENT BOARD OF DEG

Christiane Laibach (Spokespers.)
Monika Beck
Philipp Kreutz

Christiane Laibach (Spokespers.)

CS Marques	LC Gabbert
Customer Solutions	Legal and Compliance

UE Graf Plettenberg
Corporate Management

Monika Beck

C1 Stork	C2 Çağlayan
Corporates/Project Finance/ Funds Africa/Latin America	Corporates/Project Finance/Funds Europe/Asia

FD Kotte
Financial Institutions and German Business

Philipp Kreutz

FR Suhany	IS Scheibler
Finance and Risk	Internal Services

KA Schumacher
Credit Management and Analysis

MANAGEMENT BOARD OF KFW Capital

Dr Jörg Goschin
Alexander Thees

Dr Goschin
Investment Management, Stakeholder Management, Press & Communication, Legal, Audit

Thees
Risk Management, Portfolio Management/Controlling, Product Management, Finance and Reporting, Operations and Compliance Management

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