

»» Organisation Chart May 2018

EXECUTIVE BOARD OF KFW GROUP

Dr Günther Bräunig (CEO), · Dr Ingrid Hengster,
Prof Dr Joachim Nagel, · Bernd Loewen, · Dr Stefan Peiß

Dr Günther Bräunig (CEO)

GS	Dr Funke	KE	Dr Marjanovic	BR	Dr Hardraht (General Counsel)
General Secretariat		Group Development and Economics		Legal Affairs	

FM	Dr Czichowski	HR	Szwedo	IR	Dr Breuer
Financial Markets		Human Resources		Internal Auditing	

Dr Ingrid Hengster

IK	Dr Leonhardt	NK*	Genter	PM*	Kalischer
Customised Finance & Public Clients		New Business Credit Service		SME Bank & Private Clients	

MD**	Spors	ZS	Brombach
Domestic Marketing & Digital Channels		Central Services	

Prof Dr Joachim Nagel

LA	Gauges	LE	Siller	LG	Opitz
Directorate Africa / Middle East		Directorate Europe / Asia		Directorate Policy / Latin America	

Bernd Loewen

IT	Fichelscher	OC	Schwenk	RW	Weirich
Information Technology		Organisation and Consulting		Accounting	

Dr Stefan Peiß

BK**	Kuhmann	KR	Reuß	RC	Dr Prinzler
Portfolio Credit Service		Credit Risk Management		Risk Controlling	

TM	Dr Richter	CO	Müller
Transaction Management		Compliance	

MANAGEMENT BOARD OF KFW IPEX-BANK GMBH

Klaus R. Michalak (CEO and CFO)
Markus Scheer
Andreas Ufer
Claudia Schneider (CRO)

X1	Scheer
Markets I	

X2	Ufer
Markets II and Treasury	

X3	Michalak (CEO and CFO)
Finance, Products and Corporate Affairs	

X4	Schneider (CRO)
Risk	

MANAGEMENT BOARD OF DEG

Bruno Wenn (Chairman)
Christiane Laibach
Philipp Kreutz

Bruno Wenn (Chairman)

FD	Kotte	LC	Gabbert
Financial Institutions and German Business		Legal and Compliance	

UE	Graf Plettenberg
Corporate Management	

Christiane Laibach,

C1	Stork	C2	Çağlayan
Corporates/Project Finance/ Funds Africa/Latin America		Corporates/Project Finance/Funds Europe/Asia	

CS	Marques
Customer Solutions	

Philipp Kreutz

FR	Suhany	IS	Scheibler
Finance and Risk		Internal Services	

KA	Schumacher
Credit Management and Analysis	

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