

Press Release

KfW and BMU promote use of energy-saving light bulbs in Ukraine

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- **Important contribution to climate protection**

KfW is promoting the use of energy-saving lamps in Ukrainian schools and universities on behalf of the Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU). The programme provides for replacing an estimated 2 million incandescent lamps by the year 2012, which may lead to an annual reduction in CO₂ emissions by approximately 250,000 tonnes. These CO₂ reductions can be converted into marketable certificates. Under an initial phase KfW will purchase 15,000 of these emission certificates with funds from the BMU. The certificates are scheduled to be returned to the BMU as "repayment" of this start-up financing in early 2011. The purchase of the emission certificates will enable the Ukrainian lamp manufacturer Gazotron-Lux to provide the energy-saving lamps free of charge. The conceptual development of the programme is also being supported.

"By applying the project-based Kyoto mechanisms in an innovative manner, the programme will help to open up a wider range of uses for energy-saving lamps, which are becoming the standard in Europe, in Ukraine as well. One desired side-effect is that students will develop an awareness of energy-saving measures", said Dr Norbert Kloppenburg, member of the Managing Board of KfW Bankengruppe.

Background: Kyoto mechanisms

Under the CDM/JI Initiative the BMU is promoting the use of project-related Kyoto mechanisms in order to bring about additional emission reductions through climate-friendly technologies around the world. In order to help strategically important projects make a breakthrough the BMU purchases certificates from the projects in individual cases in accordance with the rules of the carbon market. This way it contributes to making these projects replicable in a market economy and independent from public subsidies. The BMU has mandated KfW to act on its behalf towards this objective.